

BRIDGE RALLY AFTER \$10-60 DROP

Jeff Men To Help Police Highway Bridge

JEFFERSONVILLE AND LOUISVILLE GIVE BRIDGE GUARDS FULL AUTHORITY AS POLICEMEN

Louisville Bridge Commission appointed seven Jeffersonville patrolmen and collectors who are to compose the enforcement force of the new highway bridge.

A part of the bridge is in the hands of the Jeffersonville board of commissioners has named the bridge operating personnel as officers of the city of Jeffersonville was announced today. The workers are to be sworn in and required to give bond for performance of their duties, according to Chief M. E. Clegg. The bridge will have similar authority through the city with music and red fire.

Allen W. Jacobs, Democratic candidate for mayor is to present the other side of the picture at the Dream Theatre Saturday night. Charles A. Hunt, chairman of the parade committee is planning an automobile procession with fireworks and drum corps to bring forth a crowd to hear Mr. Jacob's final appeal. He has requested every Democrat in the city who has an automobile to fall in line at 6:45 o'clock Saturday night in front of the courthouse.

Mayor Requests Business Halt At Bridge Opening

Mayor Harry C. Poindexter today following proclamation of cessation of money-making activity on the afternoon of opening of the new highway bridge.

Therefore, I, Harry C. Poindexter, Mayor of the City of Jeffersonville, do request that the merchants and business places of Jeffersonville, close their places of business from 5 o'clock p. m. to 5 o'clock p. m. on the 31st day of October, 1929.

Or 35 Cent Toll For Cars On Bridge Foreseen Today

MISSION MEETS TO DISCUSS LOWER RATES FOR PEDESTRIANS AND OTHER COMMUTERS

Poindexter Plans Last Appeal To Voters Tonight

JACOBS TO TELL OTHER SIDE OF STORY SATURDAY NIGHT AT DREAM THEATER

Mayor Harry C. Poindexter, Republican candidate for re-election, is to make his final appeal to the voters at the Knights of Pythias armory on Pearl street at 7:45 o'clock tonight.

"The Truth About the Present City Administration" is to be his topic. The mayor will dwell at length on the area of street and sewer improvement which are the outstanding features of the city under his leadership. He will stress especially his improvement plans for the future, it is understood.

The rally will begin with an automobile parade of the Republicans through the city with music and red fire.

Allen W. Jacobs, Democratic candidate for mayor is to present the other side of the picture at the Dream Theatre Saturday night.

Charles A. Hunt, chairman of the parade committee is planning an automobile procession with fireworks and drum corps to bring forth a crowd to hear Mr. Jacob's final appeal. He has requested every Democrat in the city who has an automobile to fall in line at 6:45 o'clock Saturday night in front of the courthouse.

Other members of the parade committee are Russell P. Kehoe, Edward P. Nachand, Edgar Hughes and William Richardson.

Charles K. Zollman, Democratic city chairman, promises that there will be an old-fashioned Democratic rally.

Zollman Names Poll Officers For Election

Charles K. Zollman, chairman of the Democratic Central Committee has made the following recommendation of the Judges and Clerks who are to serve on the election boards at the coming city election.

First Ward, 1st Precinct—Judge, John Tracy, Clerk, Audran Kennedy; Asst. Clerk, Joseph Burke; Sheriff, Con O'Neil.

2nd Precinct—Judge, James Shea; Clerk, Bernard Groark; Asst. Clerk, Charles Kramer; Sheriff, Charles Renn.

Second Ward, 1st Precinct—Judge, Edward Weber; Clerk, James Tyler; Asst. Clerk, David Kleer; Sheriff, Benjamin Tyler.

2nd Precinct—Conrad Storz, Judge Marie E. Phelps, Clerk; Asst. Clerk Frank Ratts; Sheriff, Jacob Beyl.

Third Ward, 1st Precinct—Judge, Fred K. Dunley; Clerk, Jean Ridley; Asst. Clerk, Mammie Hunt; Sheriff, Marion Fusco.

2nd Precinct—Judge, Louis Otterer; Clerk, Stephen A. D. Beck; Asst. Clerk, Mammie Hunt; Sheriff, Charles Hutt.

Fourth Ward, 1st Precinct—Judge Charles Carroll; Clerk, James Leonard; Asst. Clerk, William Long; Sheriff, John Malone.

Senator Burton Is Removed By Death Due To Exhaustion

SENATOR FROM OHIO, THEN REPRESENTATIVE AND AGAIN SENATOR, CLOSE FRIEND OF THE PRESIDENT, LEADING ADVOCATE OF PEACE

The death of U. S. Senator Theodore E. Burton, of Ohio, occurred last night. Hope for his recovery had been abandoned during the last several days. He was 77 years of age and his fatal illness is ascribed to overtaxing his strength during the last several years. He was very much interested in promoting the candidacy of Mr. Hoover for the Republican nomination, and the President reciprocated his kindly interest by calling on the Senator at his home in Washington three times recently, during his fatal illness. Senator Burton's deep interest as an advocate of world peace also taxed his strength and endurance.

Practically the entire time of the Senator's life was devoted to politics and public affairs. He was a great favorite in Ohio and the Republican Party never denied any desire expressed by him.

He was elected as U. S. Senator from Ohio and served six years at the end of which he was a candidate for re-election, but the entire Republican ticket was overwhelmingly defeated at the election. This, however, did not keep the Senator out. At the next election he secured the Republican nomination in his district as a candidate for the lower House of Congress, and was elected and several times re-elected.

During a bitter contest for the Republican vote of Ohio in the National Convention, Senator Fess of that State, a candidate, overtaxed his strength and died suddenly. The Governor of Ohio thereupon appointed Burton to fill the vacancy and at the following general election he was again elected to the Senate retaining his seat until his death.

Colgate Company In Another Big Merger With Three Others

FLEISHMAN-YEAST, ROYAL BAKING POWDER, GILLETTE-RAZORS, CHASE & SANBORN-COFFEE, ALL COMBINED IN ANOTHER COMPANY

A business merger of local interest announced in the dispatches today is that of the Colgate-Palmolive-Peet Company, Hershey Chocolate Company and Kraft Phenix Cheese Corporation, arranged by the National City Bank of New York interests, as a food and household products company, to be called the International Quality Products Corporation. It is expected that other units will be added from time to time, the new Company will have capital and surplus of more than \$150,000,000.

Charles S. Pearce, president of Colgate-Palmolive-Peet Company will be president of the new company. There will be no physical consolidation, nor any central management. The benefits are expected to be derived from inter-company operations of powerful financial backing.

HEAVY SALES AT OPENING MET BY STRONG MOVEMENT TO UPHOLD FALLING MARKET

Bears Get Check As Support Comes To Large Corporation Whose Issues Are Caught In Break

Bridge And Ferry Both May Operate Boat Men Believe

STRAW VOTE SAID TO INDICATE THAT ONLY ONE IN 100 WILL CEASE TO USE BOATS

Two ferryboats will have all the traffic they need for profitable operation, Capt. Charles Grote, superintendent of the Falls Cities Ferry and Transportation Company declares, provided all the people who say they will ride the boats after the Ohio river highway bridge opens, keep their word.

Some time ago ferry company officials began feeling out public sentiment as to the future status of their enterprise. Ballot boxes were placed on both boats and every foot passenger and motor driver was handed a card ballot.

Captain Grote says that a count of the cards voted so far indicates that only one in every hundred of the voters intend to cease using the ferry to patronize the bridge.

"If they ride as they vote, we can run indefinitely," he declared. Ferry company officials say the boats will operate so long as they can do so profitably.

Many Bank Mergers Reported by American Bankers Association

New York, Oct. 28.—The American Bankers' Association disclosed yesterday that 1,850 banks in thirty-nine States, with resources of \$13,375,000,000, had been swept into various chain groups.

The association issued its first country-wide survey of chains and group banking. Two hundred and seventy-three bank chains have sprung into existence.

At the center of each group is a powerful individual bank, or holding company. Small unit banks by sale or exchange of shares ally themselves to these stronger interests for mutual benefit and protection.

The survey reveals that the movement has not been confined to one part of the country. Chain banking has made as rapid headway in the West as in the East or Middle West.

The banks of Minnesota have adopted the idea in greater numbers than those of any other state. Thirty-four separate chains have been formed in Minnesota. They include 435 banks.

Washington is second with eighteen chains and seventy-seven banks. Other States with more than ten chains each are New York, Pennsylvania, New Jersey, California, Texas, Iowa, Kansas, Illinois, and nine in Nebraska.

New York's seventeen chains include 117 banks and represent aggregate assets of \$4,206,790,000. Other

Former Gov. Al Smith of New York broke silence today to inquire "if they blamed the stock market break on the Democrats."

Stocks which continued to fall this morning before wholesale dumping of weakening marginal accounts, following a fall of from \$10 to \$60 in many shares Monday, rallied this morning, after early declines ran running from \$1 to \$15 a share.

Distress selling was evident in enormous volume at the opening in transactions of 5,000 to 50,000 shares.

U. S. Steel was quickly supported moving up to \$2, but Westinghouse Electric dropped \$14.50, and Standard of New Jersey was off \$7.75. Radio fell \$10.25, American & Foreign Power, \$9.25; Montgomery Ward, \$7.50 and General Electric, \$5.

Two significant developments took place before the opening. The official call money renewal rate, which is usually announced after 10:30 a. m., was set at 5 per cent before the opening of the market as against a renewal rate of 6 per cent yesterday, and F. B. Keech & Co., one of the large commission houses, announced that margin requirements had been reduced to 25 per cent as a result of the recent break. These developments helped to revive confidence, which had been badly shaken as a result of the disastrous breaks in the last few days.

The action of the market indicated that bankers stood aside until the worst of the weakened speculative accounts had been cleaned up and then threw supporting orders into the market to prevent complete demoralization of the market.

Leading bankers said that investment buying would salvage a demoralized stock market wrecked in a country-wide cyclone of selling that swept \$14,000,000,000 away in quoted values.

A stampede to unload sent stock prices crashing again yesterday in the second market collapse within four days. Total sales for the day of \$9,212,800 shares were exceeded only by the record of last Thursday, when 12,894,600 shares were sold.

Although the volume was less, the net losses were greater, many leading issues shrinking 10 to 60 points, with closing prices at the bottom. The ticker was two hours and forty-seven minutes late at the close.

The group of bankers who last week acted to stabilize the market met after the close yesterday in the office of J. P. Morgan & Co. They were Charles E. Mitchell, chairman of the National City Bank; William C. Potter, president of the Guaranty Trust Company; Seward Prosser, chairman of the Bankers' Trust Company, and Thomas W. Lament partner of J. P. Morgan & Co.

News Of The Day UTILITY MERGER

The Public Service Commission this State announces the employment of R. Husselman of Cleveland as a consulting engineer in connection with the proposed Indiana Utility merger case.

The Public Service Commission engineering and auditing staffs after completed detailed examination of the properties and the hearings on the case began December 2nd in the Chamber. The proposed merger effect over 200 communities in Indianapolis and involve purchase of seventeen Companies most properties.

NOTARY ARRESTED

Walter O. Pierce, a notary of Terre Haute was arrested today on a charge of embezzling \$100 in fees due the State Automobile License Bureau for license. Pierce operating illegally of the State Bureau, collected fees and the twenty-five of which the State charges license. He failed to remit the fees and as a result about five of Vigo County drivers failed to receive their licenses.

DROP IN WHEAT

The Federal Farm Board atington in a statement yesterday that the shrinkage in the stocks on the New York Board Trade in the last few days has effect upon the wheat prices. Board proposes a series of aid the farmers to hold the Chairman Legge of the Board that there would be no limit amount of Government money so loaned.

SENATORS IN BITTER QUARREL

As a result of the investigation a sub-committee of the Senate which it was shown that the C. cut Manufacturers' Association named an assistant to Senator Ham of that State, while serving committee in an investigation of duties affecting the Association bitter quarrel has developed floor of the Senate. Senator is especially bitter against Robinson of this State and he is surprised by the attack Senator.

Bridge Toll To Be Announced 2 O'Clock Today

The management of the new promises to acquaint the public with the long delayed information to the toll to be charged, and informed that the news is to be ed upon an unsuspecting public the stroke of two o'clock this noon.

The secretary of the company the contractors have been \$25,000, at the rate of \$750.00 for the period between the tion of the work and December the time fixed for it.

The secretary has given out following compiled statement as to the bridge:

Cost, approximately \$4,750,000. Length, 5,800 feet. Width, 38-foot carriage way.

Doctor Appointed